

Legislative Council Staff

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Final Fiscal Note

Drafting Number: LLS 21-0568 **Date:** June 28, 2021 Bill Status: Signed into Law **Prime Sponsors:** Rep. Snyder; Bradfield Sen. Lee Fiscal Analyst: Anna Gerstle | 303-866-4375 Anna.Gerstle@state.co.us **Bill Topic:** SCHOOL DISTRICT SCHOLARSHIP PROGRAMS Summary of ☐ State Revenue □ TABOR Refund **Fiscal Impact:** ☐ State Expenditure ☐ Local Government ☐ State Transfer The bill allows school districts to establish scholarship programs for its graduates. The bill increases workload and costs for school districts that choose to implement a program. **Appropriation** No appropriation is required. Summary: **Fiscal Note** This fiscal note reflects the enacted bill. Status:

Summary of Legislation

The bill allows school districts to establish scholarship programs for students who receive a high school diploma or high school equivalency exam to pursue postsecondary credential. The scholarships must be funded from mill levy override revenue, and/or from gifts, grants, and donations.

The bill encourages districts to prioritize students who are eligible for free or reduced price meals and whose parents do not have a postsecondary credential, and to limit the use of scholarship money to tuition, books, supplies, and transportation.

School District

For any school district that chooses to create a scholarship program, costs and workload will increase to administer the program. Scholarships must be funded by mill levy override revenue or gifts, grants, and donations to the district.

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Effective Date

The bill was signed into law by the Governor and took effect on May 18, 2021.

State and Local Government Contacts

Education School Districts